

Risk Management Essentials One-Day Workshop

Overview

Management of risk is critical to project success but is often overlooked.

Identifying risk is all about addressing areas of uncertainty that may affect the project outcome. Uncertainty can express itself in varying ways e.g. range of costs; range of durations; differing pathways dependant on the outcome of certain assumptions and results.

Once identified and analysed, risks should be eliminated, bypassed, or their impacts reduced to tolerable levels.

Objectives

- Provide delegates with an understanding of the essential principles of risk identification, analysis and management
- This course will enable delegates to:
 - Understand the difference between risks and issues
 - Describe the main components of a risk management process
 - Appreciate the relationship between risks at the Strategic, Programme, Project and Operational level
 - Investigate the nature of the risks facing their business
 - Assess risks and their potential consequences
 - Select appropriate countermeasures

Learning Style

- An interactive workshop with break out exercises to consolidate key learning points

Who will the course benefit?

- Project Managers with responsibility for the implementation and operation of the management of risk
- Team managers and specialists who are likely to contribute to an effective risk management process

Prerequisites

- Ideally delegates should have had exposure to a Project Management environment

Workshop Content

- Basic Principles
 - Defining the approach
 - The importance of culture
- Risk Identification
 - The difference between issues and risks
 - The risk lifecycle
 - Assessment of the impact on the project / organisation
- Responding to risk
 - Understanding response options
 - Implementation of countermeasures
- On-going risk management and review
 - Risk responsibilities
 - Review
 - Communications